RAPID

CYBER INCIDENT REPORTING REQUIREMENTS SUMMARY

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Regulation	In force?	Applicable organizations	Covered incidents	Reporting Requirements	Reporting deadline	Required Format	Publicly disclosed?	Penalty for noncompliance	Additional Notes	Official Text
Cyber Incident Reporting for Critical Infrastructure Act of 2022 (CIRCIA)	issues final rules, which must occur within 42 months of bill signing (up to October 2025). 6 USC 681b(b).	691(5).	A "covered cyber incident" is an occurrence that substantially leopartizes integrity, confidentially, or evaluability of introm USC 691(4). This includes incidents that lead to a serious impact on safety and resiliency of operational systems. A forthcoming CISA rule will provide additional details on what qualifies a a "covered cyber incident." 6 USC 681b(c)(2). Any payment delivered as ransom in connection with a ransomware attack must also be reported. 6 USC 681(13).	the covered entity, (2) description of affected systems; (3) description of the incident, including estimated date range and impact; (4) exploited vulnerabilities, security defenses in place, and tactics used in the attack; (5) information that may identify the attacker; (6) categories applicable; (1) details of range), (7) applicable; (1) details of range), (7) applicable; (1) details of range), (7) A forthcoming CISA rule will provide comprehensive reporting requirements prior to law entering into force. 6 USC 681bc)((4)	12 <u>Dougs</u> of determination of reportable cent. 6 USC 681b(a)(1) (A)(8). Ransomware payments must be reported within <u>24 hours</u> after payment. 6 USC 681b(a)(2)(A).	Format requirements are not specified in the law and will be announced by CISA during these 6 (USC 681b/0)(0). The procedure shall include a web-based form. 6 USC 681b(c)(8)(A).	USC 681e(b).	compel information, and refer to Department of Justice (DOJ) to enforce subpoena. Court may enforce subsequent failure to comply with a subpoena as	Reports cannot be used in regulatory action and are not admissible as evidence in a court of law. 6 USC 681e(c).	https://mles.house. gov/siles/democrats.rules.house. gov/files/Bill.S:1174824715A BCP-117/35.pdf#page=2524
Proposed SEC Rule for public companies on Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure	rule expected Apr. 2023.	on public US exchanges (i.e. any company that files a 10-K). 87 Fed. Reg. 16595.	Material cyberescurity incidents i.e., any incident that a reasonable shareholder ivould consider important in making an investment decision. This includes accidents and deliberate attacks, such as but not limited to incidents that: (1) icompromise data or networks; (2) degrade, interrupt, damage, or impact operations; (3) involve unauthorized access, alteration, or theft of sensitive information; or (4) extortion demands such as ransomware. 87 Fed. Reg. 16596.	remediation efforts. 87 Fed. Reg. 16595.	filed with SEC within 4 days of determination of material event. 87 Fed. Reg. 16595. Status updates are required in subsequent 10-Q and 10-K filings. 87 Fed. Reg. 16596.	extensible Business Reporting Language (Inline XBRL). 87 Fed. Reg. 16603.	available to the public. Form 8-K is a publicly disclosed SEC filing. https: //media2.mofo. com/documents/faq-form 6-k.pdf	a modest fine for first offense. Multiple violations may be referred to the Department of Justice (DoJ) for criminal prosecution. <u>https://www.sec.</u> <u>gov/about/offices/oia/oia enfo</u> tce/overviewenfor.pdf	undisclosed individually immaterial cybersecurity incidents has become material in the aggregate. 87 Fed. Reg. 16595. For Foreign Issuers: amends Form 6-K to include "cybersecurity incident" as optional disclosure, and amends Form 20-F to require annual cyber incident disclosures. 87 Fed. Reg. 16597, 16602.	See also <u>https://www.sec.</u> gov/rules/proposed/2022/33- 11038.pdf
Proposed Amendment to FTC's GLBA rule: Standards for Safeguarding Customer Information	Not currently in force. Effective date will be 6 months after final rule is released. As of July 2022, no final rule has been released. 86 Fed. Reg. 70067.	Non-banking financial instutions under FTC jurisdiction. <i>16 CFR 314.2</i> (h),	An incident where the "misuse of customer information has occurred or is reasonably likely, and where at least 1,000 consumers have been affected or reasonably may be affected." <i>86 Fed. Reg.</i> 70067.	Report must include: (1) Name and contact info of the reporting financial institution; (2) description of the types of information involved; (3) the date or date range of the security incident; and (4) a general description of the security event. 86 Fed. Reg. 70067.	•	Reporting will be via a standard form available on the FTC website. 86 Fed. Reg. 70067.	Yes, reports are made available to the public. 86 Fed. Reg. 70064.	Depending on the conduct, penalties can include cease and desist orders, injunctions and equitable relief, consent decrees, audits, civil penalties for violating orders, and criminal referral to the US Justice Dept. 15 USC 6805. <u>Https://www.tc.gov/about. ftc/mission/enforcement- authority</u>	This proposed rule is distinct from the 86 Fed. Reg. 70272 amendment to 16 CFR Part 314 (released concurrently), which provides security governance guidance but does not address incident reporting. BG FR 70272 came into effect in January 2022. 16 CFR. 314.	gov/documents/2021/12/09/2021 -25064/standards-for- safeguarding-customer- information
FDIC, Federal Reserve, and OCC - Computer Security Incident Notification Requirements	Rule effective date: Apr. 1 2022. Compliance date: May 1, 2022. 86 Fed. Reg. 66424.	national banks, federal savings associations, US branches of foreign banks, Savings and Ioan holding companies, state member banks, Edge and agreement corporations, FDCi-insured state normember banks, and FDIC-insured state savings associations. Note, Financial Market Utilities (FMUs) are excluded. 86 Fed. Reg. 66427.		notification incident' has occurred. This rule is designed to be an early alert system where banking organizations will general information known at the time of the incident. 86 Fed. Reg. 66433.	ipossible" and no later than <u>36.</u> <u>Dours after determination that a</u> "notification incident" has ioccurred. <i>86 Fed. Reg. 66424</i> .	The rule does not prescribe any form or template. Applicable organizations are required to report only to their primary regulator, not all three. Notification may be provided to a designated point of contact via email, phone, or similar method that the agency may prescribe. 86 Fed. Reg. 66433. FDIC: Contact case manager or email incident@ifdic.gov Federal Reserve: Email incident@ifdic.gov Federal Reserve: Email incident@ifdic.gov Got C. Call supervisory office, notify via BankNet, or call (800) 641-5925	imust respond to FOIA requests on a case-by- icase basis. <i>86 Fed. Reg.</i> 66437.	Civil monetary penalties (CMPE ranging from SS.000 per day to SIM per day, depending on severity of violation. CMPs are usually only applied after multiple violations that demonstrate "a pattern of insconduct" https://www.fdc. .oou/requilations/safety/manual /saction14-1.pdf https://www.doc.treas. joou/howitsences/federal- register/2022/87/r1657.pdf	notifying its regulator if a notification incident has occurred. 86 Fed. Reg. 66439.	ibeirbank See also https://www. faderaiteserve. gov/newsevents/pressreleases/fil es/bcreg20211118a1.pdf
Proposed NCUA rule for Cyber Incident Notification Requirements for Federally Insured Credit Unions	Not currently in force. The rule was proposed July, 27, 2022.	Federally insured credit unions (FICUs), federally chartered corporate credit unions and federally insured, state chartered corporate credit unions. 87 Fed. Reg. 45029.	A 'reportable cyber incident' is a substantial cocurrence that actually or immently ipepardizes the integrity, confidentiality, or syallability of member information or systems, and that leads to any of the following: (1) A substantial compromise of a member system that results from inauthorized access to or exposure of sensitive data, disrupts vital member services, or has a serious impact on safety and resiliency of operational systems and processes; (2) a disruption of business operations, vital member services or systems resulting from a cyberattack; and/or (3) a disruption of business operations or unauthorized access to sensitive data caused by a compromise of a sensitive data caused by a sensitive a sensitive a sensitive a sensitive a sensitive a sensitive a sensitive a se	incident, including what functions were affected; the estimated date range of the incident; a description of exploited vulnerabilities or techniques used to perpetrate the incident; any identifying information of the responsible actors; the impact to operations. Follow-up comunications will occur through supervisory processes. 87 Fed. Reg. 45052.	Reporting required within 7 <u>2 hours</u> after forming a reasonable belief that a reportable cyber incident occurred. 87 Fed. Reg. 45032.	The proposed rule does not include any prescribed reporting forms or templates. Notice may be provided to a designated point of contact at the agency via email, telephone, or similar method the agency may prescribe through guidance. 87 Fed. Reg. 45032.	NCUA's confidentiality rules. 87 Fed. Reg. 45032. Depending on the	NCUA penalties may include consent orders, administrative orders, and civil monetary penalties ranging from 5320 to 52.2 M, depending on the severity and conduct of the organization. 12 CFR 747.1001. <u>thus://www.ncua.</u> <u>iow/regulation:</u> <u>supervision/enforcement- actions</u>	Directors when they become aware of unauthorized access or use of sensitive member information. FICUs are also required to notify	https://www.federalregister. gov/documents/2022/07/27/2022 -16013/cyber-incident-notification- requirements-for-federally-insured- credit-unions See also https://www.ncua, gov/files/aquenaitems/cyber- incident-proposed-rule-20220721. pdf

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New York Department of Financial Services, 23 NYCRR 500.17	Effective as of March 1, 2017 23 NYCRR 500.21.	Organizations regulated, charteed, or licensed by MDPS. This includes financial institutions doing business in New York such as state-chartered banksr, trust companies, private bankers, morganies, licensed insurance companies, licensed insurance companies, licensed inders, and non-US banks. 23 NYCRR 500.1(c).	An incident must be reported if: (1) notice is required to be provided to any government body under existing law. For example, a sported to customers under existing state reported to customers under existing state princy law; or (2) the event is reasonably includes third party incidents that impact first party operations. 23 MYCRR 500.17. Note, attempted (ii.e. thwarted) cyber intrusions may be reportable (ii. the covered entity's reasoned judgement, the event is sufficiently serious to raise concern. Tattas' Any distance of the series of gov/industry_quidance/cybersecurity	The rule does not specify what information is required in the report beyond notification of an incident.	Reporting is required as promptly as possible but no later than 72. baurs after determination that a reportable event occurred. 23 AVCRR 500.17(a).	The rule does not specify formatting requirements. Reports should be submitted via New York State Department of Financial Services website. <u>https://mynortal.</u> dfs.ny.gov/web/cybersecurity/	No information is not ubulicly disologed and will remain confidential. 23 AVYCRR 500.18.	The Cybersecurity Regulation idoes not specify a penalty but may be enforced under NVDFS submotitis. Depending on the conduct and institution, NVDFS may levy citil penalties ranging from 52500 per day to 575,000 per day, consert orders, or revocation of licensure. https: //www.mailut. baserunds/whitesaper simulism-the-complex- 120521.pdf	five years after the incident.	Ittiss://doort.westlaw. com/uscr/18/westAfone/NewYor E/NewYorkCodesRulesandRegulati 2012 2013 2014 2014 2015 2015 2015 2015 2015 2015 2015 2015
NERC Critical Infrastructure Standard: CIP-008-6: - Cyber Security - Incident Reporting and Response Planning	Effective as of January 1, 2021. https://www. provencompliace. //www.cip-008-6/f+-: tust-NERCS2 2016/forestart-Thoses/ 2016/forestart-Thoses/ 2016/forestart-Thoses/ 2016/forestart-2016/s 2016/file/add/	by CIP-002. This includes but is not limited to: Distribution providers, generator owners/operators, reliability coordinators, and	to disrupt, the operations of a high or medium impact BES Cyber System performing reliability tasks. A reportable incident also includes compromise, or attempts to compromise the electronic or physical security perimeter, access control, or monitoring system of a high or medium	Report must include, at minimum, (1) the functional impact; (2) the attack vector used; (3) and the level of intrustion that was achieved or attempted. <i>CIP-008-6</i> <i>R4.1</i> .			No, reports will remain confidential. However, the rule does not contain an explicit FOIA exemption. https://www.merc. com/nar/Stand/Project% 20201802% 202019000000000000000000	Failure to comply with CIP Standards can include orders to mitigate violations and track- improvements, as well as civil fines ranging to more than a million dollars per violation, per multiple violations. https:// unutiple.violations.https:// unutiple.violations.https:// 2002.0119.pdf	Evidence retention is required for three calendar years after incident report. <i>CIP-006-6.7.2.</i> CIP-008-6 also includes requirements for incident response and remediation priving, testing, and governance. <i>CIP-008-6 R1-4.</i>	https://www.nerc. com/pa/Stand/Reliability% 20Standards/CIP-008-6.pdf
TSA Security Directive Pipeline - 2021-01B	Effective as of May 29, 2021. SD-2021-018.	Owners and operators of a hozardous liquid and natural gas pipeline or a liquefied natural gas chality identified by TSA as critical. SD-2021-018 Definitions F.	Reporting is required for (1) Unauthorized access to, or discovery of malicious isoftware on, information or operations systems; (2) Sevice interruption of information or operations systems; (3) Physical attack against network infrastructure; and (4) Any cybersecurity incident that results in, or may cause, ioperational disruptions that adversly effects safe and timely transfer of liquids and igases. SD-2027-018 Actions 8:1-5, iofentions A.	Report must include (1) Contact info of the reporter (2) the affected pipelines or facilities (3) incident description, including mitigiation steps taken and relevant information regarding type of attack or the threat atcor (4) An assessment of the incident's impact on of all responses that are planned or under consideration, (6) any additional relevant information. SD-2027-018 Actions D. 1-6.	24 hours after incident is identified as reportable. If the required information is not available within 24 hours, Owner/Operators must still submit an initial report and then supplement as additional	Reports must be submitted via CISA's Reporting System form at <u>https://us-cert.cisa.</u> gov/forms/report or by calling (888) 282-0870. SD-2021-018 Actions C.	Reported information is sensitive security information, not publicly disclosed, and exempt from FOIA. Information will be shared internally within the Department of Homeland Security. SD- 2021-01B Purpose and General Information. 49 CFR 1520.	The Directive does not detail penalties specific to this regulation. Violations of non- viation TSA regulations incur civil monetary penalties of up to maximum of S13,900 per violation. Penalties increase in severity with multiple violations. https://www.tsa. gov/sites/default/files/enforce ment_sanction_guidance_policy add	Rule expires May 29, 2023. The previous version of this rule expired, then was subsequently updated and renewed. SD-2021-018 Expiration Date.	
Proposed EU NIS-2 Directive - Document 52020PC0823	Not currently in force. European Parliament expected to vote on final Directive in plenary in mid to late 2022. https://www. europarl.europa. eu/thinktank/en/document/E PRS_BRI(2021)689333	The Directive applies to "essential and important entities". EU Member States are required to compile a list of such entities. Art. 2.1-2. Annex I of the Directive defines "essential" sectors to include healthcare, financial services, transport, public utilities, and digital infrastructure. Annex II defines "Important" sectors to include manufacturing, food production, vaste management, and postal services. Annex II.d	Any "significant" oper incident, which is defined as an event hat either (1) has caused or has the potential to cause substantial operational disruption or financial losses for the entity, and/or (2) has affected or has the potential to affect other inatural or legal persons by causing considerable material or non-material losses. Art. 20.3.	Regulatory authorities may request intermediate status reports.		No specific format requirements are included, but the proposed Directive would empower the European Union Agency for Cybersecurity (ENISA), after final passage of the directive, to develop a common reporting template in order to streamline the process. <i>Recital</i> 56.	reports may be released if doing so is deemed to be in the public interest. Art.		In addition to regulatory notification organizations must notify customers if the incident is likely to adversely affect the service. Art. 20.1.	Ittus://au-lex.europa.eu/legal- iontent/IC/II/III=CELEX% 3A52020PC0823
CERT-IN's Direction - No. 20(3)/2022	Effective as of June 28th, 2022 https://www. natlawreniew. com/article/cyber-security- indiartevampsrules- mandatory-incident-reporting and allied#rtext=The% 20CERT\$20178.20bels% 20do.maximum%20penalty% 20of%2010R%2025%2000.	All organizations that come under the purview of the information Technology Act, 2000. Including, but not limited to, all service providers, intermediaries, data center, body corporate and government organizations, VPS providers, cloud service providers, and VPA providers. <i>No.</i> 20(3) Whereas, pg. 2 (ir).	The law provides an extensive list of covered incidents, including any event that involves: (1) Targeted scanning or probing of a critical network, (2) unauthorized access to a system, network, or information, (2) disruption of systems, operations, or oustomer service, (4) attacks on critical infrastructure, and (5) data leaks or breaches. The list also calls out risks to IoT, AIML, SCADA, digital assets, and manufacturing. No. 20(3) Annexure I.	The reporting form includes the following (1) Contact info of the reporter; (2) Identification of the affected entity; (3) the type of cyber incident; (4) whether the affected system is critical to operations; (5) information on the affected system, such as Domain/VRL, IP address, affected application,	information may be reported later	Incidents can be reported to CEFT. Invise enail (incidentificertin org. in), Phone (1800-11-496) and Fax. (1800-11-696). No. 20(2) Whereas, pp. 2 (ii). See aso the reporting template. <u>http://cert.in.</u> org.in/DE/certini/form.adf The point of contact information must be formatted as follows: (1) mame, (2) designation. (3) mame, (2) designation. (6) isdefress. (5) email (b) (6) mobile number (7) office phone, (8) office xa. No. 20(3) Annexure II.		Non-compliance with the CERT- in Rules may be penalized junder subsection 708(7) of the IT Act, 2000 which provides for penalites that include up to a year of imprisonment and/or ione lakh rupes- https://www. cert.in.org. im/PDF/FACs.on.CyberSecurity Directions.May2022.pdf https://www.indiacode.nic. in/histsteram1/23455789/13116 1/JII.act. 2000.updated.	Logs of Information technology and computer (ITC) systems must be maintained securely for 180 days. CRTHIN may order reporting of the logs. No. 20(3) Whereas, pg. 3 (iv).	IUIDS://www.certin.org. http://www.certin.org. http://b/f/CEFL in Directions 708 28.04.2022.pdf See also https://www.certin.org. in/Directions708.jsp
Australia Security of Critical Infrastructure Act of 2018 - Amended in April 2022	Effective as of July 8, 2022. https://www.cisc.gov. au/critical-fireasructure: centre-subsite/Files/cyber: security-incident-reporting. pdf	markets; (d) water and sewerage; (e) energy; (f) healthcare and medicine; (g) higher education and research;	The law defines a cybersecurity incident as impairment of a computer, data, or program. Both critical and non-critical cybersecurity incidents require reporting, but with different deadimes. An incident is critical if it has significantly impacted the variability of a critical infrastructure asset. An incident is non-critical if it is likely to have a relevant impact on the asset. Part 1 Division 2.12M; Part 28.30BC-30BD	The report must include (1) Point of Tornizet info; (2) organization to number; (2) critical infrastructure sector; (4) date of incident informative true sector; (4) date incident is angoing; (6) whether the incident is angoing; (6) whether the incident is angoing; a significant impact on the asset; (7) how the incident was discovered; (8) the type of attack; (9), what systems or data have been impacted; (10) whether the incident has been reported elsewhere; and (11) other relevant info.	required within <u>12 hours</u> of the entity becoming aware of the incident. (If the report is given orally, a written report is due 84 hours later.) If non-critical, the initial report is required within <u>22</u> hours after the entity becomes aware. (If the report is given orally, a written report is due 48 hours	Reports may be submitted over the phone or in writing. If reported over		Civil penalties pursuant to Part	Critical infrastructure operators are required to register with ACSC. Part 2.	https://www.legislation.gov. gu/Details/C2022C0016d See as https://www.cisc.gov. gu/critica-infrastructure-centre- bublict/Files/Note-security- incident-reporting.pdf